

VENTURA GUARANTY

May 30, 2016

BSE Limited

Corporate Relationship Department

P.J. Towers,

Dalal Street, Fort,

Mumbai - 400 001

Ph : 22721233, Fax : 22723121/3719

Dear Sir,

Sub: Audited Standalone and Consolidated Financial Results for the year ended March 31, 2016

Scrip Code: 512060

The Board of Directors of the Company in its meeting held today has approved the Audited Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2016.

Further pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed the following:

- i. A Copy of audited Financial Statements (Standalone & Consolidated) for the quarter and year ended March 31, 2016 along with Statement of Asset and Liabilities as on that date.
- ii. Auditor's Report for the aforesaid results
- iii. 'Form A' (Standalone & Consolidated) for unmodified Auditor's Report.

The Meeting commenced at 2.00P.M. and concluded at 4.00 P.M.

Please take the above in your records.

Thanking you,

Yours faithfully,

For **VENTURA GUARANTY LIMITED**


HEMANT MAJETHIA
DIRECTOR
(DIN: 00400473)



VENTURA GUARANTY

PART I AUDITED FINANCIAL RESULTS FOR YEAR ENDED MARCH 31, 2016

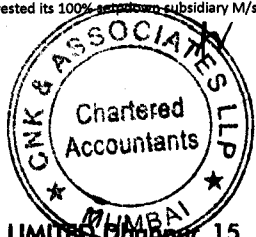
(In Rupees)

Particulars	STANDALONE					CONSOLIDATED	
	For the Quarter and Twelve months Ended 31st March, 2016					For the twelve months ended 31st March, 2016	
	3 months ended (31/03/2016)	Preceding 3 months ended (31/12/2015)	Corresponding 3 months ended in the previous year (31/03/2015)	Year to date figures for current period ended (31/03/2016)	Year to date figures for the previous year ended (31/03/2015)	Year to date figures for current period ended (31/03/2016)	Year to date figures for the previous year ended (31/03/2015)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 Income from operations							
a. Income from operations	-	-	15,400	-	77,361	894,706,545	898,732,621
b. Other Operating Income	-	-	-	-	-	108,658,389	52,077,050
Total Income from operations (Net)	-	-	15,400	-	77,361	1,003,364,934	950,809,671
2 Expenditure							
a) Operating Expenses	-	-	-	-	-	215,326,863	277,558,220
b) Employee Cost	-	-	-	-	-	375,282,216	338,862,767
c) Depreciation and amortisation	-	-	-	-	-	34,966,682	22,611,930
d) Other Expenses	285,402	155,621	96,390	649,567	363,598	294,658,172	247,038,142
e) Provision for diminution of investment	3,000,000	-	-	3,000,000	-	16,237,800	-
Total Expenditure (a to e)	3,285,402	155,621	96,390	3,649,567	363,598	936,471,733	886,071,059
3 Profit / (Loss) from Operations before other Income, Finance costs & Exceptional Items (1-2)	(3,285,402)	(155,621)	(80,990)	(3,649,567)	(286,237)	66,893,201	64,738,612
4 Other Income :							
Dividend from non current investments	4,899,310	7,838,806	-	12,738,116	7,840,934	560	2,486
Other Income	12,819	225	250	16,608	753,229	112,312,757	108,059,914
5 Profit / (Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	1,626,727	7,683,410	(80,740)	9,105,157	8,307,926	179,206,518	172,801,012
6 Finance Costs	-	-	-	-	-	46,633,035	11,796,391
7 Profit / (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	1,626,727	7,683,410	(80,740)	9,105,157	8,307,926	132,573,483	161,004,621
8 Exceptional Items	-	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	1,626,727	7,683,410	(80,740)	9,105,157	8,307,926	132,573,483	161,004,621
10 Tax Expense	6,659	1,691	(179,354)	11,732	78,355	56,297,745	53,791,932
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	1,620,068	7,681,719	98,614	9,093,425	8,229,570	76,275,738	107,212,689
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	1,620,068	7,681,719	98,614	9,093,425	8,229,570	76,275,738	107,212,689
14 Share of Profit / (loss) of Associates	-	-	-	-	-	1,148,464	1,973,681
15 Minority Interest	-	-	-	-	-	7,574,280	10,872,319
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)	1,620,068	7,681,719	98,614	9,093,425	8,229,570	69,849,922	98,314,050
15 Paid-up Equity Share Capital (Face value of Rs.10/- each)	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000
16 Reserves excluding revaluation reserves	-	-	-	37,413,359	28,319,934	623,987,393	557,590,078
17.i Earnings per Share (before extraordinary Items)(of Rs.10/-each)(not annualised)							
Basic EPS	0.51	2.40	0.03	2.85	2.58	21.86	30.77
Diluted EPS	0.51	2.40	0.03	2.85	2.58	21.86	30.77
17.ii Earnings per Share (after extraordinary Items) (of Rs. 10/- each) (not annualised)							
Basic EPS	0.51	2.40	0.03	2.85	2.58	21.86	30.77
Diluted EPS	0.51	2.40	0.03	2.85	2.58	21.86	30.77

Notes:

- The Company operates in a Single Segment i.e. Investment Activity. Hence disclosure requirement as per Annexure IV of SEBI circular reference no. CIR/CFD/CMD/15/2015 dated November 30, 2015 as mentioned in Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- The above results have been reviewed by the Audit Committee at its meeting and thereafter the Board of Directors at its meeting held on 30/05/2016, approved the same and its release.
- In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the results for the year ended 31/03/2016 has been carried out by the Statutory Auditors.
- The management has considered estimated valuation for non-current investment, and based on such valuation, the company has considered Rs.3,000,000/- (at consolidation Rs.16,237,800/-) diminution in value of investments as other than temporary in nature and has provided for diminution in value of investment.
- Previous period figures have been re-grouped/re-classified, wherever necessary.
- The figures for the quarter ended 31st March 2016 and 2015 are the balancing figures between the audited figures in respect of full financial year and the year to date figures up to the third quarter.
- During the year Company has fully disinvested its 100% subsidiary M/s. Ventura Insurance Brokers Ltd

Date : 30/05/2016
Place : Mumbai



FOR VENTURA GUARANTY LIMITED
Am
HEMANT MAJETHIA
DIRECTOR
DIN:00400473

VENTURA GUARANTY LIMITED, Dhannur, 15, Sir. P.M. Road, Fort, Mumbai - 400 001. Telefax : 022-2266 0969

Registered Office : VENTURA GUARANTY LIMITED Dhannur, 15, Sir. P.M. Road, Fort, Mumbai - 400 001.
CIN : L29299MH1984PLC034106

VENTURA GUARANTY

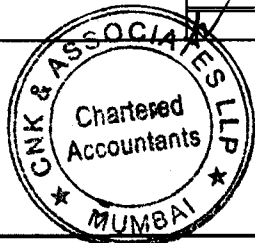
- 2 -

(in Rupees)

Statement of Assets and Liabilities Particulars	STANDALONE		CONSOLIDATED	
	As at current year end 31.03.2016	As at previous year end 31.03.2015	As at current year end 31.03.2016	As at previous year end 31.03.2015
	(Audited)	(Audited)	(Audited)	(Audited)
A EQUITY AND LIABILITIES				
1 Shareholder's Funds				
(a) Share Capital	31,948,000	31,948,000	31,948,000	31,948,000
(b) Reserves and Surplus	37,413,359	28,319,934	623,987,393	557,590,079
Shareholders' funds	69,361,359	60,267,934	655,935,393	589,538,079
2 Minority interest	-	-	81,987,865	75,588,194
3 Non-current liabilities				
(a) Long-term borrowing	-	-	283,690,423	-
(b) Other Long-term liabilities	-	-	72,313,790	55,509,776
(c) Long-term provisions	-	-	28,306,390	24,942,280
Non-current liabilities	-	-	384,310,603	80,452,056
4 Current liabilities				
(a) Short-term borrowings	-	-	112,387,599	-
(b) Trade payables	-	-	1,353,135,572	1,423,523,572
(c) Other Current liabilities	200,031	57,696	169,328,564	134,030,919
(d) Short-term provisions	-	7,667,520	6,490,169	13,701,741
Current liabilities	200,031	7,725,216	1,641,341,904	1,571,256,232
TOTAL EQUITY AND LIABILITIES	69,561,390	67,993,150	2,763,575,765	2,316,834,562
B ASSETS				
1 Non-current assets				
(a) Fixed assets	-	-	423,060,722	70,076,910
(b) Non-current investments	63,045,400	66,045,400	30,135,516	45,224,852
(c) Deferred tax assets (net)	55,969	62,732	15,974,281	13,768,578
(d) Long-term loans and advances	-	-	161,779,569	94,320,848
(e) Other non-current assets	-	-	-	-
Non-current assets	63,101,369	66,108,132	630,950,089	223,391,188
2 Current assets				
(a) Current investments	-	-	63,980	-
(b) Trade receivables	-	-	615,071,363	611,570,736
(c) Cash and cash equivalents	6,446,826	1,419,058	1,414,805,000	1,369,150,947
(d) Short-term loans and advances	-	-	67,135,541	77,250,143
(e) Other current assets	13,195	465,960	35,549,792	35,471,548
Current assets	6,460,021	1,885,018	2,132,625,676	2,093,443,374
TOTAL - ASSETS	69,561,390	67,993,150	2,763,575,765	2,316,834,562

Date : 30/05/2016

Place: Mumbai



HEMANT MAJETHIA
 DIRECTOR
 DIN:00400473

VENTURA GUARANTY LIMITED Dhannur, 15, Sir. P.M. Road, Fort, Mumbai - 400 001. Telefax : 022-2266 0969

Registered Office : VENTURA GUARANTY LIMITED Dhannur, 15, Sir. P.M. Road, Fort, Mumbai - 400 001.

CIN : L29299MH1984PLC034106

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
VENTURA GUARANTY LIMITED**

We have audited the statement of standalone financial results of **VENTURA GUARANTY LIMITED** (the 'Company') for the quarter / year ended **March 31, 2016** and the year to date results for the period **April 1, 2015 to March 31, 2016** ('the statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements, which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, prescribed under Section 133 of The Companies Act, 2013 read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Attention is invited to Note 6 of the Statement regarding figures for the quarter ended 31 March 2016, being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.


In our opinion and to the best of our information and according to the explanations given to us the statement:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



(iii) give a true and fair view of the net profit and other financial information for the year ended March 31, 2016 as well as the year to date results for the year from April 1, 2015 to March 31, 2016.

For and on behalf of
CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W


Hiren Shah
(Partner)
Membership No.100052
Place: Mumbai
Date:



30 MAY 2016

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
VENTURA GUARANTY LIMITED**

We have audited the statement of consolidated financial results of **VENTURA GUARANTY LIMITED** (the 'Company') for the year ended **March 31, 2016** and the year to date results for the year **April 1, 2015 to March 31, 2016** ('the statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements, which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, prescribed under Section 133 of The Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the statement:

(i) includes the results of the following entities :


Name of Subsidiary Company
Ventura Securities Limited
Name of Step-down Subsidiary
Ventura Insurance Brokers Limited (upto 28.10.2015)
Ventura Commodities Limited
Ventura Allied Services Private Limited
Name of Associate Enterprises
Kashmira Investments and Leasing Private Limited

(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



(ii) give a true and fair view of the net profit and other financial information for the quarter / year ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31,2016.

For and on behalf of
CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W


Hiren Shah
(Partner)
Membership No.100052
Place: Mumbai
Date:



30 MAY 2016

VENTURA GUARANTY


FORM A

(For audit report with Unmodified Opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

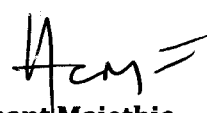
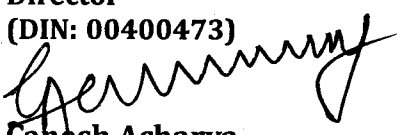
1.	Name of the Company	VENTURA GUARANTY LIMITED
2.	Annual financial statements for the year ended	31 st March, 2016 (Standalone)
3.	Type of Audit Observation	Unqualified
4.	Frequency of Observation	Not Applicable

For CNK & Associates, LLP
Chartered Accountants
Firm Registration No. : 101961W


Hiren Shah
(Partner)
Membership no.100052



Place : Mumbai
Date : 30/05/2016


Hemant Majethia
Director
(DIN: 00400473)

Ganesh Acharya
Director
(DIN: 00702346)
(Chairman- Audit Committee)

Place : Mumbai
Date : 30/05/2016



VENTURA GUARANTY

FORM A
(For audit report with Unmodified Opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

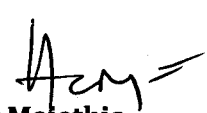
1.	Name of the Company	VENTURA GUARANTY LIMITED
2.	Annual financial statements for the year ended	31 st March, 2016 (Consolidated)
3.	Type of Audit Observation	Unqualified
4.	Frequency of Observation	Not Applicable

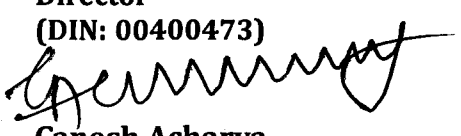
For CNK & Associates, LLP
Chartered Accountants
Firm Registration No. : 101961W



Hiren Shah
(Partner)
Membership no.100052




Hemant Majethia
Director
(DIN: 00400473)


Ganesh Acharya
Director
(DIN: 00702346)

(Chairman- Audit Committee)

Place : Mumbai
Date : 30/05/2016

Place : Mumbai
Date : 30/05/2016



VENTURA GUARANTY

May 30, 2016

To,
BSE Limited
Corporate Relationship Department
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
Ph : 22721233, Fax : 22723121/3719
Scrip Code: 512060

Dear Sir,


Sub - Declaration under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref. - Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

This is with reference to the above captioned subject we hereby declare & confirm that the Standalone and Consolidated Audit Report submitted by the Statutory Auditors of the Company M/s. CNK & Associates, LLP (Firm Regn. No. 101961W) have issued an unmodified/unqualified opinion on the audited Standalone & Consolidated Financial Statements for the quarter and year ended March 31, 2016.

The declaration is issued in compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016.

For VENTURA GUARANTY LIMITED


HEMANT MAJETHIA
DIRECTOR
(DIN : 00400473)

